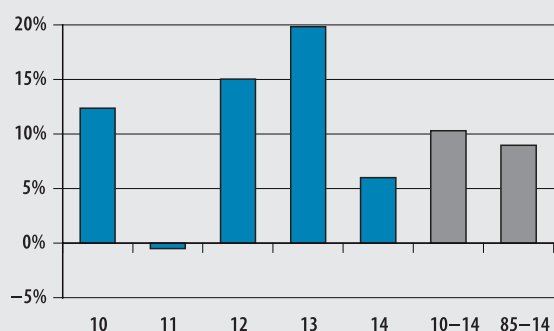


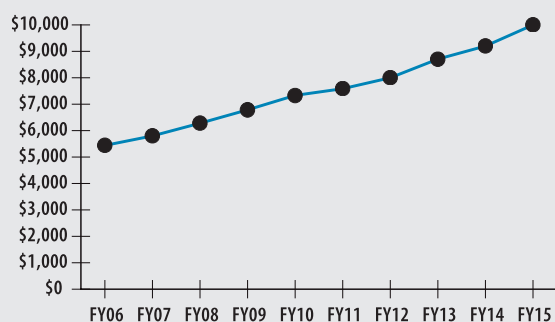
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

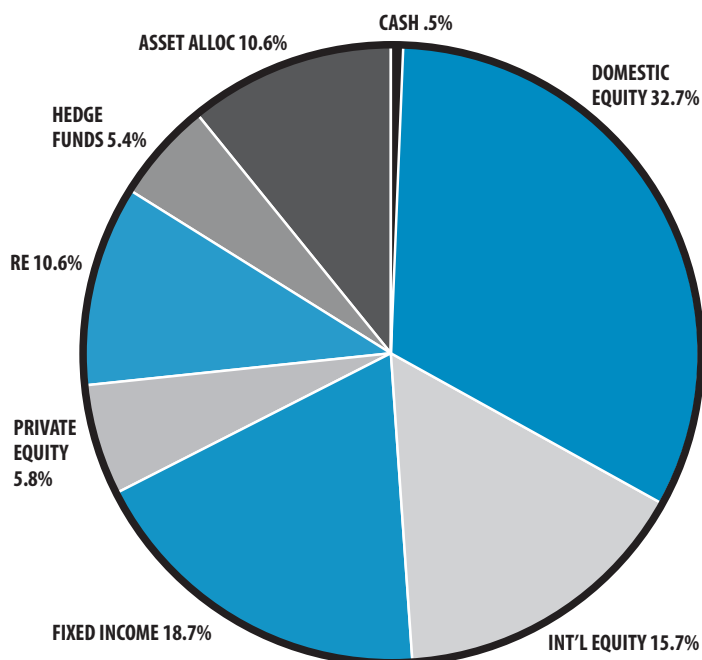
30 years 2014 8.97%	29 years 2013 9.07%	28 years 2012 8.71%
10 years 2014 6.78%	10 years 2013 7.33%	10 years 2012 7.58%
5 years 2014 10.33%	5 years 2013 13.56%	5 years 2012 2.59%

ACTUARIAL

▶ Funded Ratio	48.3%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$127.7 M
▶ Total Pension Appropriation (Fiscal 2015)	\$10.0 M

	ACTIVE	RETIRED
▶ Number of Members	877	626
▶ Total Payroll/Benefit	\$35.7 M	\$14.1 M
▶ Average Salary/Benefit	\$40,800	\$22,500
▶ Average Age	49	70
▶ Average Service	12.7 years	NA

ASSET ALLOCATION (12/31/14)



EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	69
▶ Number Who Reported Earnings	22
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	6.01%
▶ 2014 Market Value	\$145.0 M
▶ 2010-2014 (Annualized)	10.33%
▶ 1985-2014 (Annualized)	8.97%